

to the said railroad in any direction, such branches not to exceed twenty-five miles in length. The said company shall also have power to cross other railroads at grade and to connect with any railroad now or hereafter chartered and built; to purchase or consolidate with any such railroad under any corporate name the parties in interested may choose; and the said company shall have full power to dispose of by sale lease or otherwise, the said railroad and all other property of the company, or any part thereof, and to cease to operate and to remove the railroad and telegraph and telephone lines whenever the operation of them or either of them becomes unprofitable.

Powers in connection with other roads.

Power to sell and dispose of property and remove road.

Telegraph and telephone lines.

SEC. 7. The said company is hereby authorized to build and operate telegraph and telephone lines upon its road or any part thereof.

SEC. 8. For the purpose of obtaining rights of way and depot stations for said railroad, the company is authorized to acquire by purchase such lands along its line as it may need; and if it cannot obtain such lands by negotiation and agreement with the owners thereof, then it shall have a right to acquire a title in fee-simple by condemnation proceedings as prescribed in chapter forty-nine of *The Code of North Carolina: Provided* the strip of land condemned shall not be less than fifty nor more than one hundred feet in width, at the option of the company, along the line of said railroad, and one acre for each depot station.

Powers to obtain right of way.

Power of condemnation.

Amount of land condemned.

SEC. 9. The said company shall have exclusive right to carry and transport freight and passengers over and along said railroad and upon vessels and boats run in connection therewith, at such rates as the company may prescribe, subject to law.

Exclusive rights.

SEC. 10. The said company is empowered to purchase, build, own and operate lumber mills; to conduct a general lumber business in all its branches; to acquire, own and operate steam and other vessels for water transportation; it may purchase lands and timber and such personal property as it may deem necessary and proper for the efficient conduct of its business, all of which property may be acquired, held, used and disposed of at the discretion of the company in any manner not inconsistent with law.

Power to do lumber business.

Vessels for water transportation. Powers to purchase land, timber and other property.

SEC. 11. The said company is empowered to borrow money for the construction, maintenance and operation of said railroad and other enterprises hereby authorized, and issue bonds therefor, and to execute and deliver mortgages and deeds of trust upon the franchises and property of the company to secure the payment of said bonds.

Power to borrow money, issue bonds and make mortgage.